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REAL ESTATE GROUP



PARKSIDE 3-UNIT

124 Sherman St, Portland | $769,000

3 Units | 3,030 sqft | MLS #1679888







Investors and house hackers - this downtown Portland 3-unit offers a strong income with two 3-bedroom units currently renting for $2,700/month each, while the vacant third-floor 2-bedroom gives you the opportunity to generate more income, move in yourself, or make further improvements to build additional equity. The property is equipped with a sprinkler system, separate electric, and a single gas meter. Add to your investment portfolio or offset your housing costs with rental income.

Scan for more information on this listing

PROPERTY OVERVIEW

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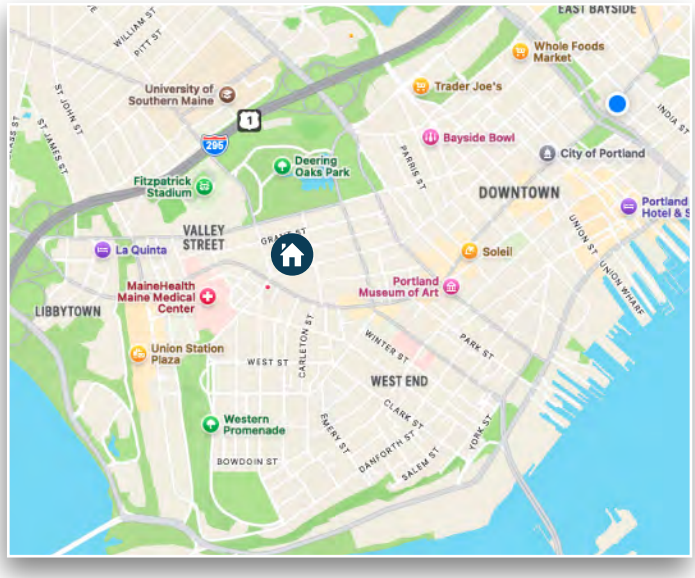
PROPERTY & DISCLOSURE HIGHLIGHTS

- Lot Size: 0.06+/- acres*
- 3,030 +/- SF Living Area*
- Year Built: 1896*
- Heating System: Rinnai (Natural Gas)

*City Records



RENT ROLL

Unit	Bed/Bath	Rent	Lease Term**
1	3/1	$2,766	10/31/26
2	3/1	$2,766	10/31/26
3	2/1	$2,100*	Vacant
	Total/Mo	**$7,632**	
	Annual	**$91,584**	

*Prior Rent Amount
**Tenants will remain on a month-to-month basis upon expiration of lease.

EXPENSES

Taxes	$7,790
Insurance	$2,678
Heat & Hot Water	$4,324
Electric	$3,900
Water/Sewer	$4,664
Other (Sprinkler Inspection)	$1,400
Annual Total	**$24,756**

LISTING BROKERS



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