

70 ELM STREET - SACO

ROUTE ONE RETAIL SPACE FOR LEASE



PROPERTY TYPE: RETAIL

SPACE RANGE: 1,400 +/- SF

FRONTAGE: 313 +/- FEET

ZONING: GB - GENERAL BUSINESS

TRAFFIC COUNT: 10,700 AADT23

CORNER LOT WITH ROUTE ONE FRONTAGE
AT MULTI-CORNER INTERSECTION

NEAR SACO VALLEY SHOPPING CENTER

EASY ACCESS TO THE MAINE TURNPIKE &
AMENITIES

LEASE RATE: \$35/SF NNN



For more information contact:

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F: 207-879-9801
kbutterfield@kw.com
balfourcommercial.com





70 ELM ST - SACO PROPERTY DETAILS

OWNER	Norse Property Holdings, LLC		
SPACE TYPE	Office/Retail		
TOTAL BUILDING SIZE	1,400+/- SF		
SPACE BREAKDOWN	FLOOR	SF+/-	RATE
	Street Level	1,400	\$35/SF NNN
ZONING	General Business		
STREET FRONTAGE	313+/- Ft		
YEAR BUILT	1968		
PARKING DESCRIPTION	Private parking lot		
SIGNAGE	Pylon		
TRAFFIC COUNT	10,700 AADT23		
UTILITIES	TYPE	PAID BY	
ELECTRICITY	Circuit Breakers	Tenant	
SEWER	Public	Tenant	
WATER	Public	Tenant	
HEAT SYSTEM	FHA	Tenant	
HEAT FUEL	Oil	Tenant	
COOLING	AC	Tenant	

OVERVIEW

Prime stand-alone retail building available for lease on a prominent corner lot with excellent frontage along Route One. Strategically positioned at a multi-road intersection, this property offers outstanding visibility, accessibility, and steady traffic flow. Located near the Saco Valley Shopping Center—anchored by Shaw’s Supermarket—this site sits at the heart of Saco’s established commercial corridor. The Maine Turnpike is just five minutes away, providing convenient regional access for customers and employees alike.

Surrounded by strong national and regional retailers including TD Bank, Key Bank, Reny’s, Town & Country Federal Credit Union, The UPS Store, Cumberland Farms, and the Saco Museum, this location benefits from consistent daily traffic and a vibrant business environment. An exceptional opportunity to position your business in one of Saco’s most active retail destinations.

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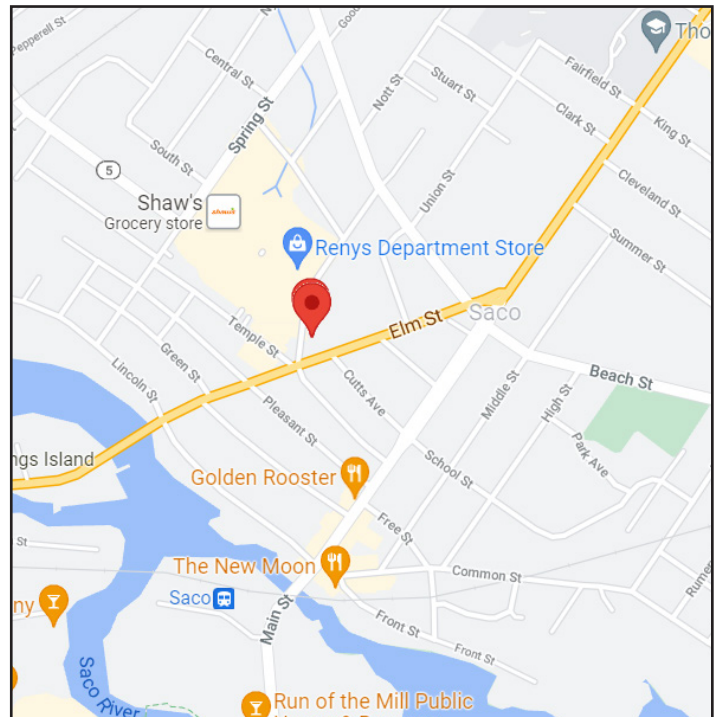
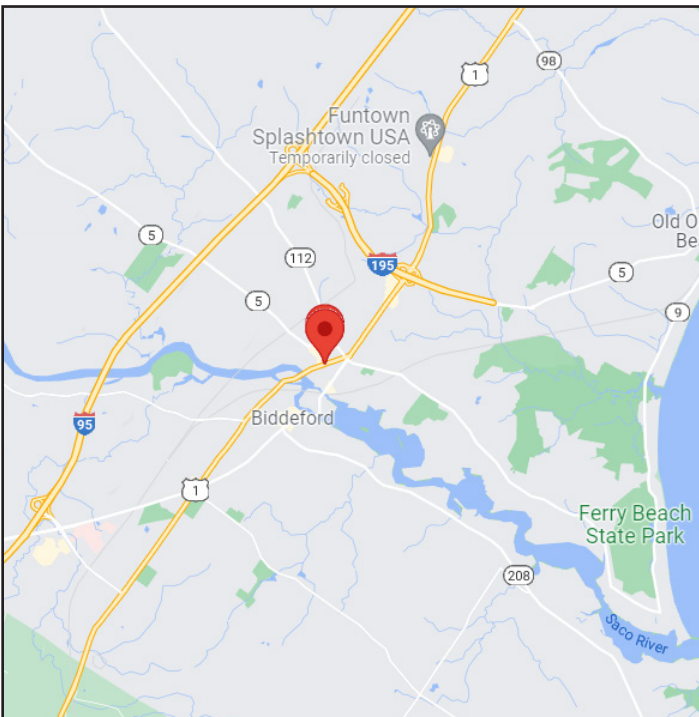


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70 ELM ST - SACO LOCATION



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70 ELM ST - SACO ECONOMIC DEVELOPMENT

Saco is an extraordinary place to build a business, raise a family, enjoy nature, and realize your dreams. From establishing a new business, to fostering the growth and expansion of your current business, to helping an existing business thrive – Saco has the people, land, space, and tools to help you on your journey to success. Saco is ideally located at the mouth of the Saco River in southern Maine along the Atlantic Ocean – less than 20 minutes south of Downtown Portland, and less than two hours north of Boston, Massachusetts. Saco is a best-in-class community featuring a picturesque and vibrant downtown, a revitalized and repurposed Mill District, and a thriving economy. Saco is friendly by nature offering a wide range of programs and initiatives that make it business-friendly, family-friendly, age-friendly, and recreation-friendly.

Business-friendly

Known as a business-friendly community offering financial incentives as well as the opportunity for the highest quality of life for employees, Saco's workability and livability is possible thanks to its proximity to Interstate 95, US Route 1, and its destination stop along the Amtrak Downeaster passenger rail and the Pan Am freight rail. Local travel options include ShuttleBus-Zoom and Uber. Available commercial space includes the revitalized mills on Saco Island, lots in the Industrial Park and Mill Brook Business Park, and an abundance of privately-owned developable land. Additional municipally developed lots and infrastructure are in the works for expanded opportunities. Saco has the only Federal and State Opportunity Zone in York County – a great benefit for businesses seeking new locations. The city's new and amended Tax Increment Financing (TIF) districts are designed to optimize available land and opportunities for credit enhancement agreements (CEAs). The city has begun a comprehensive Zoning Ordinance update to improve efficiency of the development process by reviewing conditional and permitted uses, as well as reducing the number of zoning districts, to improve navigation through the review, permitting, and approval process. Due to Saco's land availability, financial toolkit, and city staff responsiveness, more businesses are flocking to Saco. In just a year, new businesses opening their doors or in the pipeline include Ready Seafood, Convenient MD, Hancock Lumber, Precision Manufacturing, Ashley Lauren Designs, Cunningham Prosthetic Care and Athletix. The city developed Credit Enhancement Agreements with Ready Seafood, which expects to bring 200 jobs, and with Precision Manufacturing, which is expected to bring over 70, and more are in the works. We've established numerous initiatives to streamline processes that will help you establish or grow your business here.

People-friendly

Saco is family-friendly with its strong public-school system for pre-K through 8, and Thornton Academy middle and high school. Saco residents may attend Thornton Academy High School, a world-class private school, which also attracts boarding students from around the globe. Saco is age-friendly, with a focus on recreational programming for community members of all ages. The city is recognized as an AARP age-friendly community, and partners with Age Friendly Saco, which help our older residents age in place by identifying and filling gaps in services and programming. Saco is recreation-friendly, with beautiful beaches, a picturesque and walkable downtown, vast recreational opportunities, and fun community events.

Friendliness into the Future

The city has optimized its processes and website to make them user-friendly, allowing customers to get the information they need immediately, without jumping the hurdles they might face in other communities. Experience the momentum in Saco – a city of energy, imagination, and innovation!

For more information, visit https://www.sacomaine.org/departments/economic_development/index.php

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TABLE 3-3 PERMITTED & CONDITIONAL USES (PAGE 1 OF 4)

	RC	LDR	SR	WR	MDR	HDR	D	GB	MB	HB
AGRICULTURE RELATED										
Agriculture	P									
Agriculture, excluding livestock	P	P	P	P	P					
Agriculture related business	C									
Commercial greenhouse & nursery	P	C	C	C	C					
BUSINESS										
Accessory retail sales of goods manufactured on the premise										
Art studio							P	P	P	P
Automobile dealer										
Automotive, repair & fuel services										C
Bed & breakfast Inn	C				C-HPD	C	P	P	P	P
Business/Professional Office					C	C	P	P	P	P
Commercial fisheries, wholesale fish & seafood sales							C			
Contractor or tradesperson	C									P
Convenience store										C
Drive-through window service										P
Fast Food Restaurant							C	C		
Food and drink							P	P	P	P
Financial institution							P	P	C	P
Financial institution – drive-thru window serv.							C	C	C	P
Home occupation	C	C	C	C	C	C	C		P	P
Home-based retail use					C	C	C			
Hotel or motel							P	P		P
Medical marijuana caregiver										
Neighborhood convenience store	C	C	C	C	C	C	C	C		
Outdoor sales associated with principal use							P			
Personal services							P	P	P	P
Registered dispensary							C	C		
Repair services							P	P		P
Research & development							P			P
Retail							P	P	C	P
Self-service storage facility										

P=PERMITTED, P*=PERMITTED AS PART OF MASTER PLANNED DEVELOPMENT REVIEW, C=CONDITIONAL, NP=NOT PERMITTED, BLANK=NOT PERMITTED



TABLE 3-3 PERMITTED & CONDITIONAL USES (PAGE 2 OF 4)

	RC	LDR	SR	WR	MDR	HDR	D	GB	MB	HB
COMMUNITY										
Cemetery	P	C	C	C	C					
Funeral home					C	C	P	P	C	P
Municipal uses	P	P	P	P	P	P	P	P	P	P
Places of public assembly	C						P			
Places of worship	P	P	P	P	P	P	P	P		P
Public uses		C	C	C	C	C	C	P	P	P
EDUCATION										
Schools - Nursery	C	C	C	C	C	C	P	P	P	P
Schools - Public and Private				P	P	P	P	P	P	P
Small nonresidential facilities for educational, scientific or natural interpretation	C									
Schools - Commercial	C						P	P		P
HEALTH & DAYCARE										
Addiction treatment facility										
Adult day-care center, Type 1	P	P	P	P	P	P	P	P	P	
Adult day-care center, Type 2	C				C	C	P	P	P	
Childcare center	C	C	C	C	C	C	P	P	P	P
Childcare facility, small	C	C	C	C	C	C	P	P	P	P
Family childcare provider	C	C	C	C	C	C	P	P	P	P
Hospital	C				C	C	P	P		P
Outpatient clinic services					C	C	P	P		P
INDUSTRIAL										
Boat building & repair facilities										
Brewery, small							C	C		C
Commercial processing of wood, including cutting, sawing, splitting, chipping	C									
Distillery, small							C	C		C
Large commercial vehicle sales and service (10 acre minimum lot size)										
Light industry										
Recycling center										
Truck terminal										
Supply yard										C
Warehouse and Distribution Facility										C
Waste composting center	C									

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TABLE 3-3 PERMITTED & CONDITIONAL USES (PAGE 3 OF 4)

	RC	LDR	SR	WR	MDR	HDR	D	GB	MB	HB
MISCELLANEOUS										
Accessory uses	P	P	P	P	P	P	P	P	P	P
Adult Businesses								P		P
Any use permitted in the RPO District	P									
Parking lot, commercial							C	C		
Earth Removal	C									
Junkyard										
Kennel	C	C	C	C	C					C
Master Planned Development										
Passenger transportation terminal							P			C
Pet Care	P						C	P		P
Timber harvesting	P									
Veterinarian							C	P		P
RECREATION										
Amusement Park										
Campground										
Commercial Recreation										P
Enclosed sports facility							C	C		C
Club (private)					C	C	C	C		P
Golf Course	C	C		C						
Health club							P	P		P
Marina							C			
Outdoor recreational facility	C						C	C		C
Park & playground	P	P	P	P	P	P	P	P	P	P
Recreation & amusement centers							C	C		C
Water recreation	C	C	C	C	C	C	C	C		

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TABLE 3-3 PERMITTED & CONDITIONAL USES (PAGE 4 OF 4)

	RC	LDR	SR	WR	MDR	HDR	D	GB	MB	HB
RESIDENTIAL										
Accessory dwelling unit (ADU)	P	P	P	P	P	P	P		P	P
Boardinghouse					C	C	C		C	C
Caretaker dwelling unit								P	P	P
Community living arrangement	P	P	P	P	P	P	P		P	P
Dwellings in mixed use building						P	P	P	P	P
Elder/disability care facility					C	P	P	P	C	P
Elder/disability housing		C	C	C	C	P	P	P	P	P
Elder non-congregate, detached housing										
Multi-family dwellings (3 to 8 units)					C	C	P	P	C	C
Multi-family dwellings (more than 8 units)						C	P	P		C
Multi-unit residential project					C	C				
Single-family dwelling	P	P	P	P	P	P	P		P	P
Two-family dwelling	P	P	P	P	P	P	P		P	P
UTILITIES										
Commercial solar energy system	C									
Essential services	P	P	P	P	P	P	P	P	P	P
High-voltage transmission lines	C	C	C	C	C	C	C	C	C	C
Wireless telecommunication facility										

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Dept. of Professional & Financial Regulation
Office of Professional & Occupational Regulation
MAINE REAL ESTATE COMMISSION

35 State House Station Augusta ME 04333-0035



REAL ESTATE BROKERAGE RELATIONSHIPS FORM

Right Now You Are A Customer

Are you interested in buying or selling residential real estate in Maine? Before you begin working with a real estate licensee it is important for you to understand that Maine Law provides for different levels of brokerage service to buyers and sellers. You should decide whether you want to be represented in

a transaction (as a client) or not (as a customer). To assist you in deciding which option is in your best interest, please review the following information about real estate brokerage relationships:

Maine law requires all real estate brokerage companies and their affiliated licensees ("licensee") to perform certain basic duties when dealing with a buyer or seller. You can expect a real estate licensee you deal with to provide the following **customer-level services**:

- ✓ To disclose all material defects pertaining to the physical condition of the real estate that are known by the licensee;
- ✓ To treat both the buyer and seller honestly and not knowingly give false information;
- ✓ To account for all money and property received from or on behalf of the buyer or seller; and
- ✓ To comply with all state and federal laws related to real estate brokerage activity.

Until you enter into a written brokerage agreement with the licensee for client-level representation you are considered a "customer" and the licensee is not your agent. **As a customer, you should not expect the licensee to promote your best interest, or to keep any information you give to the licensee confidential, including your bargaining position.**

You May Become A Client

If you want a licensee to represent you, you will need to enter into a written listing agreement or a written buyer representation agreement. These agreements **create a client-agent relationship** between you and the licensee. As a client you can expect the licensee to provide the following services, **in addition to** the basic services required of all licensees listed above:

- ✓ To perform the terms of the written agreement with skill and care;
- ✓ To promote your best interests;
 - For seller clients this means the agent will put the seller's interests first and negotiate the best price and terms for the seller;
 - For buyer clients this means the agent will put the buyer's interests first and negotiate for the best prices and terms for the buyer; and
- ✓ To maintain the confidentiality of specific client information, including bargaining information.

COMPANY POLICY ON CLIENT-LEVEL SERVICES — WHAT YOU NEED TO KNOW

The real estate brokerage company's policy on client-level services determines which of the three types of agent-client relationships permitted in Maine may be offered to you. The agent-client relationships permitted in Maine are as follows:

- ✓ The company and all of its affiliated licensees represent you as a client (called "**single agency**");
- ✓ The company appoints, with your written consent, one or more of the affiliated licensees to represent you as an agent(s) (called "**appointed agency**");
- ✓ The company may offer limited agent level services as a **disclosed dual agent**.

WHAT IS A DISCLOSED DUAL AGENT?

In certain situations a licensee may act as an agent for and represent both the buyer and the seller in the same transaction. This is called **disclosed dual agency**. *Both the buyer and the seller must consent to this type of representation in writing.*

Working with a dual agent is not the same as having your own exclusive agent as a single or appointed agent. For instance, when representing both a buyer and a seller, the dual agent must not disclose to one party any confidential information obtained from the other party.

Remember!

Unless you enter into a written agreement for agency representation, you are a customer—not a client.

THIS IS NOT A CONTRACT

It is important for you to know that this form is not a contract. The licensee's completion of the statement below acknowledges that you have been given the information required by Maine law regarding brokerage relationships so that you may make an informed decision as to the relationship you wish to establish with the licensee/company.

To Be Completed By Licensee

This form was presented on (date) _____

To _____
Name of Buyer(s) or Seller(s)

by _____
Licensee's Name

on behalf of _____
Company/Agency

MREC Form#3 Revised 07/2006
Office Title Changed 09/2011

To check on the license status of the real estate brokerage company or affiliated licensee go to www.maine.gov/professionallicensing. Inactive licensees may not practice real estate brokerage.